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NomadCIO LLC Joins West Trax | BTT As Chief Client Advocate for SAP ERP Ecosystem Auditable Finance Security Standards

[Hahnstatten, Germany and Lake Geneva, Wisconsin] West Trax is excited to announce David Berry, Nomad CIO, is launching an urgent business initiative in the SAP ecosystem to drive sustainable finance security with audit Standards SAS 145 and ISA 315. Mr. Berry will provide leadership and insights to engage business and technology executives, customers, and technology teams to assess critical risks of material misstatements and fraud by people working inside SAP ERP systems. The West Trax | BTT team is driving the initiative across N. America.

SAP Investor Relations reports 77% of the world's transaction revenues touch SAP systems. The size of the potential risk is significant. Yet discussions with N. American CIO's, business executives, and SAP ASUG feedback, reveal a significant awareness gap concerning December 2023 compliance these Standards require. Mr. Berry is a trusted team player who understands this critical issue for SAP customers to maintain digital competitive advantage with system integrity.

Whether a public or privately owned company, Dave sees two problems persist. "The CEO, CFO and Board may hide fraud and/or material misstatements to protect the business. Meanwhile, the CIO must lead a usage assessment – all users, dialogs, security access, and transaction documents. In an SAP ERP system, typically 45% of the business process transactions code is custom, meaning internally developed or developed by a 3rd party. The assessment of this code can take up to a year with existing tools. Think about companies like BMW or Johnson & Johnson that run hundreds of SAP systems. Business and technical professionals with authorizations, working inside these systems, can clearly impact the health of the business. This is a key element of cyber security."

West Trax CTO Diana Bohr says "Dave is partnering with our West Trax | BTT team in N. America to drive this critical sustainable business issue. SAP enterprise customers must maintain and/or regain system integrity. We recently worked with a large pharma distributor, and their Big 4 auditor, to deliver an automated assessment providing the deep dive data in less than 1 day."

West Trax is supporting the SAP Ecosystem Modernization Toolchain as key analytics starting point for a number of participating partners, that leverage common Red Hat Technologies. The West Trax KPI Analyzer app and its Security Pathfinder configuration provide detailed finance security attributes that complement legendary cyber security in Red Hat Enterprise Linux and the Red Hat Ansible Automation Platform.

Rick Felt leads West Trax Americas operations: "An important goal is to accelerate customer wins in Dave's initiative. Coupling Security Pathfinder near-real-time output with Red Hat and

Ansible legendary security, via the Factory, will help the SAP ecosystem raise transparency for business and IT execs, services and advisories, and SAP."

Research, sampling 12 Federal agencies and departments, recently revealed 20 SAP ERP systems running over \$2 Trillion in budgets. Mr. Berry's initiative will engage government leaders to assess these systems.

Mr. Felt says "Considering the U.S. Pentagon just failed their sixth audit, one of our objectives will focus on increasing system integrity in the U.S. Federal Government. The Pentagon budget is the largest, merely indicative of the bigger issue."

The West Trax partnership with Nomad CIO LLC will announce new benefits associated with the KPI Analyzer Security Pathfinder configuration this December, as companies prepare budgets to optimize, migrate, transform, and modernize their SAP ERP systems.

For additional information, contact Rick Felt at 262-215-3375 or rfelt@biztrantoday.com.

About <u>West Trax</u>: The KPI Analyzer and Security Pathfinder configuration independent automated Software-as-a-Service assessment app replaces workshops & classical methods that teams used to use. Significant budget savings & accuracy for SAP systems, delivering full AS-IS data about Level 5 business processes transactions and custom code usage across ALL modules & locations for all users. Support for Migrations to SAP S/4HANA, System Comparisons and Consolidations, Software Integrations, Carve Ins/Outs, Modernization, Outsourcing, and ongoing Monitoring.

About NomadCIO: Providing interim CIO, CTO, and M&A leadership in multiple industries, Dave Berry quickly engages with business and technology executives, customers, and technology teams to assess information technology, digital platforms, and state-of-the-art technology solutions. NomadCIO operates as an independent "insider", not an outside consultant. A key attribute of NomadCIO is to recruit a permanent CIO/CTO. With 30+ years of experience, implementing SAP ERP and BI 17 times, in 13 countries, in 5 languages, Dave Berry has won the coveted CIO 100 Award, West Trax Quality Award, Progressive Manufacturing Institute Award, Information Builders "Highest ROI" Excellence Award, and published in CIO Magazine, Manufacturing Technology, and other professional publications, globally. Dave has worked in 16 different industries, across 26 countries and has lived in 3 countries for over 15 years.